

The Aichi Bank, Ltd. and Subsidiaries
Consolidated Statements of Income
For the Years Ended March 31, 2008 and 2007

	Millions of yen		Thousands of U.S. dollars	
	2008	2007	2008	2007
Income:				
Interest and dividend income:				
Interest on loans and bills discounted and purchased	¥ 27,360	¥ 25,203	\$ 273,088	\$ 251,562
Interest on and dividends from securities	13,641	13,322	136,158	132,974
Other interest and dividend income	79	69	796	692
Total interest income	41,082	38,596	410,042	385,228
Fees and commissions	14,858	15,551	148,301	155,215
Other operating income	793	1,676	7,917	16,730
Other income	2,936	4,945	29,307	49,361
Total income (Note 16)	59,669	60,768	595,567	606,534
Expenses:				
Interest expenses:				
Interest on deposits	5,357	2,152	53,474	21,479
Interest on borrowings	164	137	1,641	1,376
Other interest expenses	39	122	399	1,226
Total interest expenses	5,561	2,412	55,514	24,081
Fees and commissions	9,648	9,360	96,305	93,429
Other operating expenses	816	3,037	8,153	30,314
General and administrative expenses	27,706	27,484	276,541	274,321
Other expenses	7,500	4,164	74,858	41,562
Total expenses (Note 16)	51,234	46,458	511,371	463,707
Income before income taxes and minority interests	8,435	14,309	84,196	142,827
Income taxes (Note 15)	4,005	6,000	39,979	59,890
Less minority interests in net (loss) income of subsidiaries	(96)	198	(967)	1,979
Net income	¥ 4,526	¥ 8,111	\$ 45,184	\$ 80,958
	Yen		U.S. dollars	
Per share:				
Net income	¥ 415.59	¥ 744.40	\$ 4.15	\$ 7.43
Cash dividends	70.00	70.00	0.69	0.69

The accompanying notes are an integral part of these consolidated financial statements.