

**The Aichi Bank, Ltd. and Subsidiaries**  
**Consolidated Statements of Cash Flows**  
For the Years Ended March 31, 2009 and 2008

	Millions of yen		Thousands of U.S. dollars	
	2009	2008	2009	2008
Cash flows from operating activities:				
Income before income taxes and minority interests	¥ 3,667	¥ 8,435	\$ 37,335	\$ 85,876
Adjustments for:				
Depreciation	1,731	7,088	17,625	72,161
Increase in reserve for possible loan losses	102	1,755	1,041	17,867
Interest and dividend income	(41,616)	(41,082)	(423,668)	(418,223)
Interest expense	6,422	5,561	65,385	56,621
Decrease (increase) in trading securities	21	(35)	219	(361)
Increase in loans and bills discounted	(50,212)	(18,559)	(511,177)	(188,939)
Decrease (increase) in call loans and bills purchased	13,346	(28,693)	135,872	(292,108)
Increase in deposits	50,456	42,295	513,655	430,574
Increase (decrease) in security deposits received relating to lending transactions	10,158	(1,139)	103,412	(11,605)
Losses (gains) on securities transactions	5,368	(1,341)	54,647	(13,652)
Losses on foreign currency transactions	404	3,416	4,122	34,780
Increase in reserve for contingencies	668	477	6,807	4,862
Interest and dividend income received	41,521	41,763	422,693	425,160
Interest expense paid	(5,470)	(4,115)	(55,687)	(41,892)
Other, net	432	5,312	4,406	54,080
Subtotal	37,001	21,139	376,687	215,201
Income taxes paid	(4,891)	(5,703)	(49,799)	(58,058)
Net cash provided by operating activities	32,110	15,436	326,888	157,143
Cash flows from investing activities:				
Purchases of securities	(257,644)	(137,731)	(2,622,865)	(1,402,130)
Proceeds from sales and maturities of securities	247,343	125,662	2,517,998	1,279,268
Purchases of tangible fixed assets	(1,403)	(5,386)	(14,283)	(54,833)
Proceeds from sales of tangible fixed assets	71	425	731	4,332
Purchases of intangible fixed assets	(59)	-	(609)	-
Net cash used in investing activities	(11,692)	(17,029)	(119,028)	(173,363)
Cash flows from financing activities:				
Dividends paid	(873)	(764)	(8,888)	(7,784)
Other, net	(57)	(59)	(589)	(606)
Net cash used in financing activities	(930)	(824)	(9,477)	(8,390)
Net increase (decrease) in cash and cash equivalents	19,487	(2,417)	198,383	(24,610)
Cash and cash equivalents at beginning of year	40,130	42,548	408,539	433,149
Cash and cash equivalents at end of year	¥ 59,617	¥ 40,130	\$ 606,922	\$ 408,539

The accompanying notes are an integral part of these consolidated financial statements.