

The Aichi Bank, Ltd. and Subsidiaries
Consolidated Statements of Income
For the Years Ended March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars						
	2017	2016	2017	2016					
Income:									
Interest and dividend income:									
Interest on loans and bills discounted and purchased	¥ 18,119	¥ 19,791	\$ 161,502	\$ 176,406					
Interest on and dividends from securities	12,800	12,649	114,092	112,746					
Other interest and dividend income	96	97	855	864					
Total interest and dividend income	31,015	32,538	276,450	290,025					
Fees and commissions	12,716	11,982	113,343	106,800					
Other operating income (Note 4)	1,501	1,555	13,379	13,860					
Other income (Notes 4 and 11)	4,797	3,475	42,757	30,974					
Total income (Note 19)	50,031	49,553	445,948	441,688					
Expenses:									
Interest expense:									
Interest on deposits	1,240	1,569	11,052	13,985					
Interest on borrowings	29	38	258	338					
Other interest expense	11	23	98	205					
Total interest expense	1,282	1,630	11,427	14,528					
Fees and commissions	8,228	7,640	73,339	68,098					
Other operating expenses (Note 4)	3,936	1,901	35,083	16,944					
General and administrative expenses (Notes 14 and 18)	27,054	26,818	241,144	239,040					
Impairment loss on fixed assets (Note 2(k))	51	230	454	2,050					
Other expenses (Notes 4 and 5)	1,918	2,671	17,095	23,807					
Total expenses (Note 19)	42,470	40,892	378,554	364,488					
Profit before income taxes	7,561	8,660	67,394	77,190					
Income taxes (Note 17)	2,337	3,283	20,830	29,262					
Profit	5,223	5,376	46,554	47,918					
Profit attributable to non-controlling interests	156	118	1,390	1,051					
Profit attributable to owners of parent	¥ 5,067	¥ 5,257	\$ 45,164	\$ 46,858					
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;">Yen</th> <th colspan="2" style="text-align: center;">U.S. dollars</th> </tr> </thead> </table>						Yen		U.S. dollars	
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Earnings per share:									
Basic	¥ 467.37	¥ 484.99	\$ 4.16	\$ 4.32					
Diluted	465.64	483.31	4.15	4.30					
Cash dividends	90.00	80.00	0.80	0.71					

The accompanying notes are an integral part of these consolidated financial statements.

The Aichi Bank, Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income
For the Years Ended March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars	
	2017	2016	2017	2016
Profit	¥ 5,223	¥ 5,376	\$ 46,554	\$ 47,918
Other comprehensive income (Note 21):				
Unrealized gains on available-for-sale securities	(5,658)	(10,667)	(50,432)	(95,079)
Land revaluation increment	-	241	-	2,148
Retirement benefit adjustment	71	(3,689)	632	(32,881)
Total other comprehensive income	(5,586)	(14,116)	(49,790)	(125,822)
Comprehensive income	¥ (362)	¥ (8,739)	\$ (3,226)	\$ (77,894)
Comprehensive income attributable to:				
Owners of parent	¥ (506)	¥ (8,843)	\$ (4,510)	\$ (78,821)
Non-controlling interests	144	104	1,283	926
Total comprehensive income	¥ (362)	¥ (8,739)	\$ (3,226)	\$ (77,894)

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